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Memo No.: APSC/MD/Project-400MW (East)/2016/2290

Date: 12 July 2016

Project's Name: Construction of Ashuganj 400 MW Combined Cycle Power Plant (East)

Invitation for Bids: APSC/Project-400 (East)/MD/2016/1437, Dated: 05 May 2016

Clarification No. 1

SI. No.	Part / Section	ITB Clause	Page	ITB Specification	Questionnaire	APSC's Response
1.	Volume 1 of 3 Section 1 - Instructions to Bidders	Clause 2.1 Source of Funds	1-3	The Borrower or Recipient (hereinafter called "Borrower") indicated in the BDS has applied for or received financing (hereinafter called "funds") from the Asian Development Bank (hereinafter called "ADB") and Islamic Development Bank ("IDB") (hereafter called "the Banks")...	Please confirm, if it is possible, the situation in which the received funds for the Project are (drawn down, amortized, etc...)	Please see in serial no. 1 of Invitation for Bids (IFB).
2.	Volume 1 of 3 Section 1 - Instructions to Bidders	4. Eligible Bidders ITB 4.1	1-4	A Bidder may be a natural person, private entity, government-owned entity - subject to ITB 4.5 - or any combination of them with a formal intent to enter into an agreement or under an existing agreement in the form of a Joint Venture (JV).	In case of a JV, do we need to form a legal entity in Bangladesh, or we could only prepare the consortium agreement to bid as a consortium bidder and execute the project as a consortium? Please clarify.	You can prepare the formal JV agreement to bid and execute the project as a JV bidder which will be validated by the Notary public.